

**BRITISH COLUMBIA WRESTLING ASSOCIATION**  
**FINANCIAL STATEMENTS**  
**(UNAUDITED – SEE NOTICE TO READER)**  
**MARCH 31, 2021**

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**HJ Wu & Company Inc.**  
*Chartered Professional Accountant*

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**NOTICE TO READER**

On the basis of information provided by management, I have compiled the statement of financial position of British Columbia Wrestling Association as at March 31, 2021 and the statement of operations and changes in net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these financial statements may not be appropriate for their purposes.

*HJ Wu & Company Inc.*

Chartered Professional Accountant

Vancouver, BC  
May 20, 2021

**BRITISH COLUMBIA WRESTLING ASSOCIATION**

**Statement of Financial Position**

**As at March 31, 2021**

**Unaudited – See “Notice to Reader”**

	2021 (Unaudited)	2020 (Unaudited)
	\$	\$
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash	356,221	138,962
Marketable Securities	-	56,888
Accounts receivable and other receivables	-	458
Sales taxes recoverable	4,317	3,642
Inventory	400	400
Prepaid expenses	16,740	2,010
Restricted cash	56,763	55,010
	<b>434,441</b>	<b>257,370</b>
<b>Tangible Capital Assets</b>		
	17,203	20,759
	<b>451,644</b>	<b>278,129</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts payable & accrued liabilities	3,963	2,988
Laliberte scholarship fund-liability	33,257	33,257
Deferred revenue	-	3,685
CEBA Loan	30,000	-
	<b>67,220</b>	<b>39,930</b>
<b>NET ASSETS</b>		
Restricted net assets	50,139	55,010
Unrestricted net assets	334,305	183,189
	<b>384,444</b>	<b>238,199</b>
	<b>451,664</b>	<b>278,129</b>

**Approved by the directors**

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**BRITISH COLUMBIA WRESTLING ASSOCIATION**  
**Statement of Operations**  
**Year Ended March 31, 2021**  
**Unaudited – See “Notice to Reader”**

	2021 (Unaudited)	2020 (Unaudited)
	\$	\$
<b>Revenue (Schedule 1)</b>	402,295	465,058
<b>Expenses (Schedule 2)</b>	256,050	445,753
<b>Excess (Deficiency) Of Revenue Over Expenses</b>	<b>146,245</b>	<b>19,305</b>

**BRITISH COLUMBIA WRESTLING ASSOCIATION**  
**Statement of Changes in Net Assets**  
**Year Ended March 31, 2021**  
**Unaudited - See "Notice to Reader"**

**Net Assets**

	Restricted Net Assets	Unrestricted Net Assets	Total Net Assets (Unaudited)	2020 (Unaudited)
	\$	\$	\$	\$
<b>Balance, beginning of year</b>	<b>55,010</b>	<b>183,189</b>	<b>238,199</b>	<b>218,894</b>
Excess (deficiency) of revenue over expenses	-	146,245	146,245	19,305
Transfers between funds	(4,871)	4,871	-	-
<b>Balance, end of year</b>	<b>50,139</b>	<b>334,305</b>	<b>384,444</b>	<b>238,199</b>

**BRITISH COLUMBIA WRESTLING ASSOCIATION**  
**Schedule of Revenue**  
**Year Ended March 31, 2021**  
**Unaudited - See "Notice to Reader"**

	2021 (Unaudited)	2020 (Unaudited)
<b>Government Contributions</b>		
viaSport Fund	156,820	156,820
B.C. Gaming Direct Access Grant	65,588	56,000
Others	105,769	28,000
	<b>328,177</b>	<b>240,820</b>
<b>Other Revenue</b>		
Canadian Amateur Wrestling Association	-	-
Coaching Fund for Excellence (SFU) Endowment	17,227	16,873
CEBA Loan Forgiveness	10,000	-
Douglas College Foundation Endowment	4,800	-
Donation	-	61,075
Investment Income (loss)	15,476	1,326
Membership	3,463	62,668
Other Grants	8,811	15,250
Programs and Services	14,341	74,350
Unrealized Gains (Losses) on Marketable Securities	-	(7,304)
	<b>74,118</b>	<b>224,238</b>
<b>Total</b>	<b>402,295</b>	<b>465,058</b>

# BRITISH COLUMBIA WRESTLING ASSOCIATION

## Schedule of Expenses

Year Ended March 31, 2021

Unaudited - See "Notice to Reader"

	2021 (Unaudited)	2020 (Unaudited)
<b>Staff</b>	<b>153,743</b>	<b>155,776</b>
<b>Meetings</b>		
National	-	257
Provincial	30	1,056
Planning & Committees	1,279	1,296
	<b>1,309</b>	<b>2,609</b>
<b>Administration</b>		
Donation	-	62,800
Office	43,615	46,355
	<b>43,615</b>	<b>109,155</b>
<b>Programs</b>		
Athletes	14,112	49,865
Coaching Fund for Excellence (SFU) Endowment	3,696	7,968
Kids	1,875	13,408
Officials	-	11,011
	<b>19,683</b>	<b>82,252</b>
<b>Excellence</b>		
Athlete Assistance	3,000	3,000
High Performance	27,272	56,007
Provincial Sport Development	2,557	30,792
	<b>32,829</b>	<b>89,799</b>
<b>Amortization</b>	<b>4,871</b>	<b>6,162</b>
<b>Total</b>	<b>256,050</b>	<b>445,753</b>